



## Mutual Benefits Assurance Plc.

RC 269837

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 25th Annual General Meeting of Mutual Benefits Assurance Plc will be held at **Radisson Hotel, Isaac John Street GRA Ikeja, Lagos on Thursday 29th July 2021 at 10.00am** to transact the following business:

#### ORDINARY BUSINESS

1. To lay before the Members, the Audited Financial Statements of the Company for the year ended 31st December 2020 together with the Reports of Directors, Auditors and Statutory Audit Committee thereon;
2. To ratify the appointment of Mr Abidemi Sonoiki as a Non-Executive Director of the company;
3. To re-elect the following Directors retiring by rotation:
  - i. Alhaji Lamis Dikko
  - ii. Mr. Boye Oyewumi
  - iii. Ms Kadaria Ahmed
4. To authorise the Directors to fix the remuneration of the Auditors;
5. To disclose the remuneration of the Managers;
6. To elect shareholders' representatives of the Statutory Audit Committee.

#### NOTES

##### 1. Compliance with COVID-19 Related Directives and Guidelines

In view of the COVID-19 pandemic, the curtailment measures and the guidelines put in place by the Federal Government, Lagos State Government, Health Authorities and Regulatory Agencies, particularly, the Lagos State Government prohibition of gathering of more than 50 people, and the Corporate Affairs Commission (CAC) issued Guidelines on Holding AGM of Public Companies by Proxy. The convening and conduct of the AGM shall be done in compliance with these directives and guideline.

##### 2. Proxy

A member entitled to attend and vote at the Annual General Meeting is also entitled to appoint a proxy to attend and vote in his/her stead. A proxy need to be a member of the Company. To be valid, a proxy form must be completed and duly stamped by the Commissioner of Stamp Duties and returned to the Registrar, Meristem Registrars & Probate Services Limited, 213, Herbert Macaulay Way, Adekunle, Yaba, Lagos or by mail to [info@meristemregistrars.com](mailto:info@meristemregistrars.com), not less than 48 hours before the time of the meeting.

##### 3. Attendance by Proxy

In line with CAC Guidelines, attendance of the AGM shall be by proxy only. Shareholders are required to appoint a proxy of their choice from the list of nominated proxies below:

i. Dr. Akin Ogunbiyi	Chairman, Board of Directors
ii. Mr. Olufemi Asenuga	Managing Director/CEO
iii. Mr. Biyi Ashiru -Mobolaji	Executive Director
iv. Mr. Eric Akinduro	Shareholder
v. Dr. Anthony Omojola	Shareholder
vi. Mrs. Bisi Bakare	Shareholder

##### 4. Stamping of Proxy

The Company has made arrangements, at its cost, for the stamping of the duly completed and signed proxy forms submitted to the Company's Registrars within the stipulated time.

##### 5. Broadcast of the AGM

The AGM will be streamed live. This will enable shareholders and other stakeholders who will not be attending physically to view the proceedings. The link for the AGM broadcast will be made available on the Company's website at [www.mutualng.com](http://www.mutualng.com)

##### 6. Closure of Register of Members

The Register of Members will be closed from 19th - 23rd July, 2021 to enable the Registrar prepare for the Annual General Meeting.

##### 7. Biographical details of Director for Election/Re-election

Biographic details of the Directors seeking election/re-election are provided in the Annual Report.

##### 8. Questions from Shareholders

Shareholders and other holders of the Company's securities reserve the right to ask questions not only at the meeting, but also in writing prior to and after the meeting on any item contained in the Annual Report & Accounts. Please send all questions to [investorelations@mutualng.com](mailto:investorelations@mutualng.com)

##### 9. Statutory Audit Committee

In accordance with Section 404 (6) of the Companies and Allied Matters Act 2020, any shareholder may nominate another shareholder for election as a member of the Audit Committee by giving notice writing of such nomination to the Company Secretary at least 21 days before the Annual General Meeting.

##### 10. E-Dividend

Pursuant to the directive of the Securities and Exchange Commission, notice is hereby given to shareholders to provide/update their bank account details for the purpose of e-dividend/bonus. A form is included in this Annual Report & Accounts for completion by all shareholders to furnish the particulars of their accounts to the Registrars (Meristem Registrars & Probate Services Limited, 213, Herbert Macaulay Way Adekunle, Yaba Lagos)

##### 11. Website

A copy of this Notice and other information relating to the Annual General Meeting can be found on our website [www.mutualng.com](http://www.mutualng.com)

By Order of the Board

JIDE IBITAYO  
Company Secretary  
FRC/2013/NBA/000003123  
Dated the 25th Day of June 2021

*...creating and protecting wealth*